

PRESS RELEASE

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ENEL GREEN POWER AWARDED SUPPORT AGREEMENT FOR 34 MW OF NEW SOLAR CAPACITY IN AUSTRALIAN STATE RENEWABLE AUCTION

- *Enel Green Power Australia has been awarded a 15-year agreement (“support agreement”) with the State of Victoria for the generation of energy and green certificates from the Cohuna Solar Farm*
- *The agreement was awarded through the reverse auction launched by Victoria last year for 650 MW of renewable capacity*
- *Enel is expected to invest around 42 million US dollars in the construction of the facility, which is due to begin in 1H2019*

Rome and Melbourne, September 11th, 2018 – The Enel Group, through its renewable energy subsidiary Enel Green Power Australia Pty Ltd. (“Enel Green Power Australia”), has been awarded a 15-year support agreement with the Australian State of Victoria for the generation of energy and green certificates by the 34 MW¹ Cohuna Solar Farm. The agreement was conferred through a renewable energy reverse auction launched last year by Victoria. Cohuna Solar Farm, which will be co-developed with the local developer Leeson Group is located in the Shire of Gannawarra, Victoria, approximately 8 kilometres south of the town of Cohuna.

*“With this latest milestone, Enel Green Power is taking another step to pursue growth in Australia,” said **Antonio Cammisecra**, Head of Enel Green Power (EGP). “The Cohuna solar project will contribute to the achievement of Victoria’s ambitious renewable energy targets, in line with Enel Green Power’s global vision for renewables.”*

Enel is expected to invest around 42 million US dollars in the solar facility, whose construction is set to begin in the first half of 2019. The plant is due to enter into commercial operation by the end of 2019 and will be backed by a 15-year support agreement with the State of Victoria. The facility will be connected to the local distribution grid through the Cohuna Zone Substation.

The Cohuna solar facility, which will be composed of around 87,000 bifacial modules, is expected to generate up to 77 GWh/year, which is equivalent to avoiding the emission of around 70,200 tonnes of CO₂ into the atmosphere each year.

The tender held by the State of Victoria was launched in November 2017 for 650 MW of renewable capacity, of which 100 MW was earmarked for solar. The tender is part of Victoria’s Renewable Energy Target (VRET) to source 25% of its electricity production from renewables by 2020 and 40% by 2025.

¹ The plant’s DC capacity amounts to, approximately, 34.2 MW, equivalent to 27.3 MW AC.



EGP is already present in Australia, where it has recently connected to the grid the first 45 MW feeder of the 137.7 MW² Bungala Solar One PV plant. The facility is part of the Bungala Solar PV Project, located near Port Augusta, South Australia. Once operational, the overall Bungala Solar PV Project will have a total capacity of more than 275 MW³.

Enel Green Power, the global renewable energy business line of the Enel Group, is dedicated to the development and operation of renewables across the world, with a presence in Europe, the Americas, Asia, Africa and Oceania. Enel Green Power is a global leader in the green energy sector with a managed capacity of more than 42 GW across a generation mix that includes wind, solar, geothermal and hydropower, and is at the forefront of integrating innovative technologies into renewable power plants.

² DC capacity, equivalent to around 110 MW AC

³ More precisely, 275.4 MW DC equivalent to around 220 MW AC.