

CITY OF KNOWLEDGE AND ENEL GREEN POWER STRATEGIC ALLIES IN THE USE OF RENEWABLE ENERGIES AND SUSTAINABILITY

- *Enel Green Power will supply 4000 MWh of annual renewable electricity to Ciudad del Saber (City of Knowledge) for 10 years*
- *The agreement will allow joining efforts and promoting initiatives on sustainability, clean energy, innovation and the exchange of knowledge.*

Panamá, November 30th, 2020 – Enel Green Power Panama (“EGPP”), the renewable energy subsidiary of Enel SpA (“Enel” or “the Group”), and City of Knowledge, an innovation community that drives social change through humanism, science and businesses have signed a power purchase agreement (PPA) for the annual supply of 4000 MWh of renewable electricity for 10 years. Along with this commercial alliance, both organizations have signed a 3 years collaboration agreement aiming to develop joint initiatives that promote generation and consumption of clean energy, decarbonization and energy efficiency, among others.

The energy, initially coming from the Fortuna hydro plant and later from one of our new photovoltaic projects, will supply renewable energy to the main building of the City of Knowledge, avoiding the emission of 2,211.76 tons of CO₂ per year. In an area of 120 hectares, the City of Knowledge comprises around 200 buildings that are used as study centers, offices, co-working areas, laboratories and workshops. It also has auditoriums for events, temporary accommodation, residential areas, commercial establishments, green spaces and cultural, recreational and sports facilities.

This way, Ciudad del Saber promotes sustainable urbanism and the conservation of historical heritage, while continuing with its objective of becoming the main laboratory of innovation for social change in Panama.

Ciudad del Saber and Enel Green Power share a series of values firmly rooted in their business models, such as innovation, sustainability and the exploration of transformative ideas to help overcome some of the most important challenges facing Panama and the world, having as a roadmap the commitment with the Sustainable Development Goals (SDG).

“Enel Green Power places innovation, based on sustainability, at the center of our business strategy. And as part of that strategy, we promote open innovation, not only towards companies in the industry but also towards emerging companies, academic institutions, universities and research centers that share our vision. For this reason, this alliance with Ciudad del Saber came about naturally,” said Eng. **Maximilian Winter, Country Manager of Enel Green Power Panama.**

The agreement has among its main points of action the following:

- Promote the development of projects related to the SDGs: Quality Education (SDG 4), Affordable and Clean Energy (SDG 7), Decent Work and Economic Growth (SDG 8), Sustainable Cities and Communities (SDG 11), and Climate Action (SDG 13). These projects will seek to create shared value in the country, focusing on the provinces of Panama, Coclé and Chiriquí.
- The establishment of an eco-route to study the ecosystems of the Gualaca altitude biological corridor, promoting both national and international volunteering.
- Promote the City of Knowledge as an international center of excellence to generate, disseminate and apply knowledge at the service of human development, taking advantage of the competitive advantages of the Republic of Panama.

Professor Jorge Arosemena, Executive President of the Ciudad del Saber Foundation, highlighted that *“Sustainability and innovation are our reason for being at Ciudad del Saber and nothing pleases us more than sealing this alliance with Enel Green Power, which will allow us, through the consumption of renewable energy, to operate in an even more sustainable way and continue to contribute to the decarbonization and energy transition goals of Panama and the world. We hope to be able, together with Enel, to transmit this shared vision to our stakeholders to continue with our mission of promoting relevant social changes for the benefit of our country.”*

The agreement was signed for 3 years, with the possibility of extending, and will start with a training program for small producers in the Gualaca area, where the Fortuna Hydroelectric Power Plant is located, which includes financial education, entrepreneurship and circular economy, among others.

Enel Green Power, within the Enel Group, is dedicated to the development and operation of renewables across the world, with a presence in Europe, the Americas, Asia, Africa and Oceania. Enel Green Power is a global leader in the green energy sector with an installed capacity of around 46.4 GW across a generation mix that includes wind, solar, geothermal and hydropower, and is at the forefront of integrating innovative technologies into renewable power plants.

Enel Green Power Panama is the main renewable energy operator in the country, in terms of installed capacity. The company operates the 300 MW Fortuna Hydroelectric Plant and the 12 MW Chiriquí photovoltaic plant, both in the province of Chiriquí, as well as the 42 MW Sol Real photovoltaic complex, composed of five plants distributed between the provinces of Chiriquí and Coclé and Estrella Solar of 8 MW in Coclé.

Ciudad del Saber is a Panamanian, private and non-profit entity, which promotes innovation, imagination, research and learning to generate positive social change. It has stood out over the years for the generation and dissemination of knowledge through the development of different initiatives in all areas.