

PRESS RELEASE

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Enel Green Power Panamá begins the construction of a new solar plant in Jagüito

- *The new plant will have a capacity of 13.12 MW and will produce 21.41 GWh per year*
- *This production of renewable electric energy will be destined to important commercial and industrial clients of the country*

Panama, September 14, 2020 - Enel Green Power Panama ("EGPP"), the renewable energy subsidiary of Enel SpA ("Enel" or "the Group"), began construction of the Jagüito photovoltaic solar plant, a 13.12 MW capacity project located in the community of Jagüito, in the district of El Roble, central province of Coclé. The project is part of the investment plan in photovoltaic generation that Enel Green Power Panama carries out between 2020 and 2021, amounting 50 million dollars. The 21.41 GWh per year of energy generated by this plant, which is expected to be completed in the first 2021 semester, will feed the local operation of important clients of the commercial and industrial sector of the country, while avoiding the emission of over 11,800 tons of CO₂ per year. It will cover an area of 13.17 hectares and will include the use of approximately 32,130 monocrystalline photovoltaic panels.

*"The construction of a new solar plant in Panama is one more example of our commitment to developing renewable energy sources throughout Central America," commented **Bruno Riga**, Manager of Enel Green Power Central America. "The energy supply agreements related to this plant demonstrate the growing interest of the private sector in incorporating renewable energy into its operations. We are pleased to make our technology, experience and leadership in the supply of renewable energy available to our customers so that they can achieve their sustainability goals, thus becoming their allies for sustainable development. The construction of this new photovoltaic energy project will add to the growth of Panama's energy matrix, while contributing to the activation of the local economy, during the financial crisis caused by the pandemic."*

With the construction of Jagüito, Enel Green Power Panama consolidates its leadership in the local generation market. The company was the pioneer in photovoltaic generation in the country with the construction of the PV Chiriquí plant in 2015 and currently maintains its position as the largest generator in this technology in the country, with an installed capacity of 62 MW and hoping to exceed 100MW of photovoltaic capacity by the end of 2021.

In this way, Enel Green Power reaffirms its commitment to its global decarbonization objectives and leading the energy transition based on the development of sustainable energies. Reinforcing its position as the largest private renewable energy operator in the world, the company promotes Panama among countries that contribute, with new renewable generation, to the United Nations Sustainable Development Goals, climate change action and preservation of our planet.



The company and the developers of the project in Panama have taken all required measures prior to the start of construction. By putting its Workplace Safety and Welfare policies ahead, the project contemplates the implementation of the strict security measures that the company applies in all its projects and in faithful compliance with the health and safety standards and protocols established by the Panamanian authorities.

Enel Green Power, within the Enel Group, is dedicated to the development and operation of renewables across the world, with a presence in Europe, the Americas, Asia, Africa and Oceania. Enel Green Power is a global leader in the green energy sector with an installed capacity of around 46.4 GW across a generation mix that includes wind, solar, geothermal and hydropower, and is at the forefront of integrating innovative technologies into renewable power plants.

Enel Green Power Panama is the main renewable energy operator in the country, in terms of installed capacity. The company operates the 300 MW Fortuna Hydroelectric Plant and the 12 MW Chiriquí photovoltaic plant, both in the province of Chiriquí, as well as the 42 MW Sol Real photovoltaic complex, composed of five plants distributed between the provinces of Chiriquí and Coclé and Estrella Solar of 8 MW in Coclé.