PRESS RELEASE

ENEL GREEN POWER GUATEMALA SOLD 283 GWH OF CLEAN AND RENEWABLE ENERGY TO LARGE USERS IN GUATEMALA AND PANAMA

- One year after starting operations, the energy trading company has managed to position itself in the electricity market, reaching the sale in contracts of 44% of its annual generation

Guatemala, November 10, 2021 – Enel Green Power in Central America consolidated itself as an important player in the electricity market, by launching its own trading company in Guatemala in October 2020, as part of its growth strategy in the region with which it has achieved to date the sale of 340 GWh of energy to large users through long-term energy and power contracts. This growth has been thanks to the centralization of its 5 hydroelectric plants in Guatemala, with which they can meet the energy demand of the sector.

The energy trading company has been characterized by providing a personalized service, as well as various commercial services -such as a detailed monthly billing system, personalized training programs or constant information on relevant events in the electricity market-, as well as technicians -attention 24 hours throughout the week, advice on projects or follow-up and solution to possible problems-. 

So far in 2021, 320GWh have been commercialized, which is equivalent to lighting 260,000 homes in Central America. The company aims to become the main operator of the Regional Electricity Market (MER) in the coming years. In addition, in June of this year the importation of 8.5 GWh from Mexico began, which reinforces the growth that the marketer is having at the local and regional level.

“We are proud of our team for their effort, commitment and dedication in this first year of operations, where we have seen great results. We want to become the leaders in the generation and sale of clean and renewable energy, not following what the market dictates but guiding it, to renew the way of doing things. This pushes us to go a step forward in our entire value chain, in an increasingly competitive global market,” comment Bruno Riga, Head of Enel Green Power Central America.

In EGPG’s nearly twenty years of experience, the company has developed the technical and human capabilities to add value to its clients' businesses and respond to their needs. In the region, as in the rest of the world, Enel Green Power plays a fundamental role in leading the energy transition process and helping its business partners on the five continents to achieve their sustainability goals.

Enel Green Power®, within the Enel Group, develops and operates renewable energy plants worldwide and is present in Europe, the Americas, Asia, Africa and Oceania. A world leader in clean energy, with a total capacity of around 49 GW and a generation mix that includes wind, solar, geothermal, and hydroelectric power, Enel Green Power® is at the forefront of integrating innovative technologies into renewable energy plants.
Enel Green Power Guatemala has been operating for 18 years five hydro plants in Guatemala, with a combined installed capacity of 164 MW. The plants are located in the departments of Baja Verapaz (Matanzas - 12 MW, San Isidro - 4 MW), Quetzaltenango (El Canadá - 47 MW, Montecristo - 13 MW) and Quiché (Palo Viejo - 87 MW). EGPG operates under the Creating Shared Value (CSV) model, aimed at coupling commercial development with local community needs, by promoting various initiatives for the benefit of local stakeholders.