

ENEL GREEN POWER NORTH AMERICA ACQUIRES 3.2 GW SOLAR DEVELOPMENT PORTFOLIO TO ACCELERATE GROWTH IN THE U.S.

- *Enel Green Power North America has acquired 24 development-stage solar and solar-plus-storage projects from Dakota Renewable Energy, a joint venture between Dakota Power Partners and Eolian*
- *The 3.2 GW deal augments Enel's aggressive growth strategy in the US and Canada with a mature development pipeline now totaling 12 GW between greenfield development and acquisitions*
- *Enel Green Power, a developer, long-term owner and operator of renewables, operates North America's fifth-largest portfolio of wind and solar plants*

Boston, July 13, 2021 – [Enel Green Power North America](#) has acquired a 3.2 GW¹ portfolio of solar and solar-plus-storage projects from Dakota Renewable Energy, a joint venture between Dakota Power Partners and Eolian. The 24 development-stage projects, including 450 MW of storage capacity, are located in the Mid-Atlantic, Midwest and Western United States and are planned for commercial operation beginning in 2023.

*"While momentum continues to build for clean energy in the United States, we are accelerating our own growth plans by adding this substantial portfolio of solar projects to our medium-term development pipeline," said **Georgios Papadimitriou**, President & CEO of Enel Green Power North America. "As we enter new markets in the Mid-Atlantic and West, Enel Green Power will integrate our successful community-centered development approach that has enabled us to become one of America's renewable energy leaders over the last two decades. These projects will play a key role in our efforts to help states reach their clean energy targets, spur job creation and meet rising corporate demand for renewables."*

The 24 projects acquired by Enel Green Power are located in New Jersey, Pennsylvania, Delaware, West Virginia, Missouri and Colorado.

Several of the Mid-Atlantic solar projects included in the transaction will feature paired battery storage to capture additional value streams and add resiliency to the power grid as the nation transitions to clean energy. Enel Green Power is a leader in hybrid renewable + storage projects with five such plants currently under construction in Texas – part of 2.3 GW of wind and solar capacity and around 600 MW of battery storage Enel Green Power is constructing across the US.

The projects were initiated and development work was performed by Dakota Renewable Energy, a joint venture between affiliates of Dakota Power Partners and Eolian.

"We're very happy to work with Enel Green Power North America as they grow their renewable energy portfolio in the US," said **Jay Schoenberger**, Dakota's Co-Founder and Principal. "Under Enel Green Power's stewardship, this outstanding portfolio of solar farms will produce cost-effective zero-emissions

¹ GWdc



power, create jobs, and deliver major economic benefits to the communities hosting these significant investments.”

Enel Green Power North America is a leading developer, long-term owner and operator of renewable energy plants in North America, with a presence in 14 US states and one Canadian province. The company operates 58 plants with a managed capacity of over 6.6 GW powered by renewable wind, geothermal and solar energy

About Dakota Power Partners:

Led by energy industry veterans, Dakota Power Partners works closely with local communities, landowners, commercial and industrial customers, and utilities to develop large-scale, clean- energy projects. Our projects produce low-cost clean energy, benefit host communities, and create 21st-Century American jobs. The Dakota Power Partners team has participated in the development of more than 3,300 megawatts of operating and in-construction wind and solar projects around the U.S., representing an aggregate capital investment in rural communities in excess of \$4.1 billion. For more information about Dakota Power Partners, visit dakotapp.com.

About Eolian:

Eolian (previously MAP RE/ES) is a portfolio company of Global Infrastructure Partners (GIP) and has been an innovative investor in renewable energy projects since 2005, directly funding the development of more than 19 GW of wind, solar and energy storage capacity that is currently operating or under construction across the United States. <https://www.eolianenergy.com/>.