

Relations

PRESS
RELEASE

Media

anayansi.mendoza@enel.com

enelgreenpower.com

ENEL GREEN POWER PANAMÁ INAUGURATES TWO SOLAR PLANTS: JAGÜITO (COCLÉ) AND ESPERANZA (CHIRIQUÍ)

- *The new Jagüito plant has a capacity of 13.12 MW and will produce 20,19 GWh GWh per year*
- *The new Esperanza plant has a capacity of 26.24 MW and will produce 39,46 GWh per year.*
- *Both projects are part of Enel Green Power Panama's photovoltaic generation and expansion plan and involve an investment of 30 million dollars.*

Panamá, December 3rd, 2021– Enel Green Power (“EGPP”), fulfilling its commitment to develop renewable energy sources throughout Central America through investment in photovoltaic generation, inaugurates two solar plants in the communities of Jagüito (El Roble district, Coclé province) and Esperanza (Progreso, Barú district, Chiriquí province).

Together, both projects represent a capacity of 39.36 MW and will generate 59,65 GWh per year, avoiding the emission of more than 35,400 tons of CO₂ per year. The construction of these two solar plants contributes to the economic reactivation of Panama and will feed the local operation of important clients in the commercial and industrial sector of the country.

The Jagüito photovoltaic solar plant, a 13.12 MW capacity project, will generate 20,19 GWh per year of clean energy, avoiding the emission of more than 11,800 tons of CO₂ per year. It covers an area of 13.17 hectares, with the use of 32,130 monocrystalline photovoltaic panels.

On the other side, the Esperanza solar plant has 26.24 MW of capacity and will generate 39,46 GWh per year of green energy, avoiding the emission of more than 23,600 tons of CO₂ into the atmosphere. It covers an area of 40 hectares, where 64,440 monocrystalline photovoltaic panels have been installed.

"The construction of two new solar plants in Panama is one more example of our commitment to developing renewable energy sources throughout Central America," commented **Bruno Riga, Head of Enel Green Power Central America**. "We are focused on promoting sustainable growth, involving local communities, providing trainings to area residents, promoting human resources, managing good practices in climate action and decarbonization. We are the largest generator in the country in this technology, with an installed capacity of **62 MW and we expect to exceed 100MW of photovoltaic capacity by the end of 2021**. We are pleased to make our innovative and cutting-edge technology, experience, and leadership available to our clients. in the supply of renewable energies so that they can achieve their sustainability objectives, thus letting us become



their allies for sustainable development.”

The energy supply agreements related to these plants demonstrate the growing interest of the private sector in incorporating renewable energy into their operations. Both photovoltaic energy projects respect the country's ecosystem and its diversity, as well as contribute to the growth and diversification of Panama's energy matrix.

Enel Green Power Panama consolidates its leadership in the local generation market and reaffirms the group's commitment to its global decarbonization objectives and to lead the energy transition based on the development of sustainable energies.

Reinforcing its position as the largest private renewable energy operator in the world, Enel Green Power Panama encourages the country to the group of nations that contribute to the United Nations Sustainable Development Goals, to action for climate change and preservation of our planet.

Enel Green Power, within the Enel Group, is dedicated to the development and operation of renewables across the world, with a presence in Europe, the Americas, Asia, Africa and Oceania. Enel Green Power is a global leader in the green energy sector with an installed capacity of around 46.4 GW across a generation mix that includes wind, solar, geothermal and hydropower, and is at the forefront of integrating innovative technologies into renewable power plants.

Enel Green Power Panama is the main renewable energy operator in the country, in terms of installed capacity. The company operates the 300 MW Fortuna Hydroelectric Plant and the 12 MW Chiriquí photovoltaic plant, both in the province of Chiriquí, as well as the 42 MW Sol Real photovoltaic complex, composed of five plants distributed between the provinces of Chiriquí and Coclé and Estrella Solar of 8 MW in Coclé.